

Workshop on **International Currency Exposure**Venice International University, San Servolo, **20–21 July****Organisers**
Yin - Wong Cheung & Frank Westermann**Monday, 20 July 2015**09:00 – 09:15 **Welcome & Introduction****Session 1**
Chair: Bertrand Candelon09:15 – 10:15 **Keynote Lecture**
Towards a Behavioral Theory of the Exchange Rate
PAUL DE GRAUWE (London School of Economics)

10:15 -10:30 Coffee Break

10:30 – 11:15 **Foreign Currency Bank Lending in European Countries**
Signe Krogstrup and CEDRIC TILLE (The Graduate Institute of International and Development Studies, Geneva)
Discussant: Jin Cao (Norges Bank)11:15 – 12:00 **Understanding Exchange Rate Exposure Through Net Foreign Exchange Position Channel**
FATIH ALTUNOK (Central Bank of the Republic of Turkey), Huseyin Aytug & Arif Oduncu
Discussant: Antti Lehtoranta (Bank of Finland)

12:00 – 13:30 Lunch

Session 2
Chair: Eiji Fujii13:30 – 14:15 **Strategic Currency Choice in International Trade**
MARIA SOKOLOVA (The Graduate Institute of International and Development Studies, Geneva)
Discussant: Katharina Mersmann (Osnabrück University)14:15 – 15:00 **Assessing the Forward Premium Puzzle: A Factor Augmented Panel Data Approach**
JÖRG BREITUNG (University of Cologne) and Katja Mann
Discussant: Bertrand Candelon (IPAG Business School)

15:00 – 15:30 Coffee Break

Workshop on **International Currency Exposure**Venice International University, San Servolo, **20–21 July****Session 3**
Chair: Gunther Schnabl

- 15:30 – 16:15 **Cross-Country Exposures to the Swiss Franc**
AGUSTÍN BÉNÉTRIX (Trinity College Dublin) and Philip Lane
Discussant: Vladyslav Sushko (Bank for International Settlements)
- 16:15 – 17:00 **External Debt and International Trade: Another Mismatch**
EIJI FUJII (Kwansei Gakuin University)
Discussant: Mahir Binici (Central Bank of the Republic of Turkey)
- 19:30 Conference Dinner (on San Servolo)

Tuesday, 21 July 2015**Session 4**
Chair: Augustín Bénétrix

- 09:15 – 10:15 **Keynote Lecture**
Geopolitical Dimensions of Ascending Global Currencies
PETER GARBER (Deutsche Bank & NBER)
- 10:15 - 10:30 Coffee Break
- 10:30 – 11:15 **An Empirical Analysis of Currency Crises and their Effects on Output Growth**
JUANN H. HUNG (Xi'an Jiaotong-Liverpool University)
Discussant: Michael Frömmel (Universiteit Gent)
- 11:15 – 12:00 **Foreign Currency Denominated Assets and International Shock Absorption in Europe and East Asia**
GUNTHER SCHNABL (Leipzig University)
Discussant: Andreas Steiner (Ifo Institute)
- 12:00 – 13:30 Lunch

End of Conference