

Energy & Climate Economics

Munich, 13 – 14 October 2017

Programme

Friday, 13 October 2017

9:00 – 9:05 **Welcome Address**
Michael Hoel

Session 1 – Ludwig Erhard Room
Keynote Lecture
Chair: Michael Hoel

9:05 – 9:55 **The Case for a Reserve Price in the EU ETS**
CAROLYN FISCHER (Resources for the Future)

Session 2 – Ludwig Erhard Room
Award Candidate I
Chair: Michael Hoel

9:55 – 10:35 **Adopt or Innovate: Deeper Lessons from the European Carbon Market**
RAPHAEL CALEL (Georgetown University)

10:35 – 10:50 **Coffee Break**

Session 3 – Ludwig Erhard Room
Award Candidate II
Chair: Carolyn Fischer

10:50 – 11:30 **Information Acquisition in Common Pool Problems**
TUOMAS LAIHO (University of Oslo) and Olli-Pekka Kuusela

11:30 – 12:10 **Boon or Bane? Trade Sanctions and the Stability of International Environmental Agreements**
Achim Hagen and JAN SCHNEIDER (University of Oldenburg)

12:10 – 13:00 **Lunch**

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Session 4 – Ludwig Erhard Room

Climate Policy and Exhaustible Resources

Chair: Christian Traeger

13:00 – 13:40 **Supply-Side Climate Policy: On the Role of Exploration and Asymmetric Information**

Thomas Eichner and RÜDIGER PETHIG (University of Siegen)

13:40 – 14:20 **On OPEC’s Evaporating Market Power and Climate Policies**

Hassan Benchekroun, Gerard van der Meijden and CEES WITHAGEN
(Vrije Universiteit Amsterdam)

14:20 – 14:35 **Coffee Break**

Session 5 – Ludwig Erhard Room

Climate Policy: Instruments

Chair: Cees Withagen

14:35– 15:15 **Multilateral & Costly Linkages between Emissions Trading Systems**

Baran Doda, Simon Quemin and LUCA TASCHINI (London School of Economics & University of Verona)

15:15 – 15:55 **Smart Cap**

Larry Karp and CHRISTIAN TRAEGER (University of Oslo)

15:55 – 16:10 **Coffee Break**

Session 6 – Ludwig Erhard Room

Energy and Transport

Chair: Charles Mason

16:10 – 16:50 **A Look Upstream: Market Restructuring, Risk, Procurement Contracts and Efficiency**

CORRADO DI MARIA (University of East Anglia), Ian Lange and Emiliya Lazarova

16:50 – 17:30 **A Tale of Two Tails: Commuting and the Fuel Price Response in Driving**

KENNETH GILLINGHAM (Yale University) and Anders Munk-Nielsen

19:30 **Conference Dinner at the Restaurant “Zum Franziskaner”**

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Saturday, 14 October 2017

Parallel Session 7 A – Ludwig Erhard Room

Political Economics and Public Choice

Chair: Ralph Winkler

- 9:00 – 9:40 **Rent Seeking in Climate Policy**
REYER GERLAGH (Tilburg University) and Matti Liski
- 9:40 – 10:20 **The Intricacy of Adapting to Climate Change: Flood Protection as a Local Public Goods Game**
Anton Bondarev, Beat Hintermann, Frank C. Krysiak and RALPH WINKLER (University of Bern)

Parallel Session 7 B – Richard Musgrave Room

Environmental Policy

Chair: Ian Lange

- 9:00 – 9:40 **Choosing Corrective Taxes in the Presence of Administrative Cost**
Sjak Smulders and HERMAN R.J. VOLLEBERGH (Tilburg University)
- 9:40 – 10:20 **Effects of Stricter Environmental Regulations on Resource Development**
IAN LANGE (Colorado School of Mines) and Michael Redlinger
- 10:20 – 10:35 **Coffee Break**

Parallel Session 8 A – Ludwig Erhard Room

International Climate Policy

Chair: Christoph Böhringer

- 10:35 – 11:15 **Policies for Implementing the Paris Agreement: An Assessment for G20 Countries**
IAN PARRY (International Monetary Fund), Victor Mylonas and Nate Vernon
- 11:15 – 11:55 **Paris after Trump: An Inconvenient Insight**
CHRISTOPH BÖHRINGER (University of Oldenburg) and Thomas F. Rutherford

Parallel Session 8 B – Richard Musgrave Room

Renewable Energy I

Chair: Jean-Pierre Ponsard

- 10:35 – 11:15 **The Rise and Fall of Bioenergy**
MICHAEL HOEL (University of Oslo)
- 11:15 – 11:55 **Financing Innovative Green Projects with Asymmetric Information and Costly Public Funds**
Guy Meunier and JEAN-PIERRE PONSSARD (CNRS & Ecole Polytechnique France)

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11:55– 12:40 **Lunch**

Session 9 – Ludwig Erhard Room
Integrated Assessment Modeling
Chair: Reyer Gerlagh

12:40 – 13:20 **Pricing Carbon under Economic and Climatic Risks: Leading-Order Results from Asymptotic Analysis**
Ton S. van den Bremer and RICK VAN DER PLOEG (University of Oxford)

13:20 – 14:00 **Build Today, Regret Tomorrow? Infrastructure and Climate Policy**
ELIZABETH BALDWIN (University of Oxford), Yongyang Cai and Karlygash Kuralbayeva

14:00 – 14:15 **Coffee Break**

Session 10 – Ludwig Erhard Room
Renewable Energy II
Chair: Rick van der Ploeg

14:15 – 14:55 **The Switch to Sustainable Energy**
CHARLES F. MASON (University of Wyoming) and Rémi Morin Chassé

14:55 – 15:35 **Renewable Technology Adoption and the Macroeconomy**
Bernardino Adao, Borghan Narajabad and TED TEMZELIDES (Rice University)

18:00 **Dinner (optional)**