

PROGRAMME

Friday, 17 March 2017

09:10 – 09:25 **Welcome & Introduction**
CHRISTIAN GOLLIER (Toulouse School of Economics)

Session 1 – Plenary Session

LUDWIG ERHARD ROOM

CESifo Distinguished Affiliate Prize Lecture I

Chair: Christian Gollier

09:25 – 10:25 **The Allocation of Future Business: Dynamic Relational Contracts with Multiple Agents**
Isaiah Andrews and DAN BARRON (Northwestern University)

10:25 – 10:55 **Coffee Break**

Parallel Session 2A

LUDWIG ERHARD ROOM

Empirics: Property Rights

Chair: Sara Biancini

10:55 – 11:40 **The Transaction Costs of Property Rights: Evidence from Timber Auction Borders**
Colin Doran and THOMAS STRATMANN (George Mason University)

11:40 – 12:25 **Intellectual Property Rights, MNFs, and Technology Transfers**
SARA BIANCINI (Université de Caen Normandie) and Pamela Bombarda

Parallel Session 2B

RICHARD MUSGRAVE ROOM

Empirics: Energy

Chair: Matti Liski

10:55 – 11:40 **Raising Rivals' Costs: Vertical Market Power in New England's Wholesale Natural Gas and Electricity**
Levi Marks, CHARLES F. MASON (University of Wyoming), Kristina Mohlin and Matthew Zaragoza-Watkins

11:40 – 12:25 **Gone with the Wind? An Empirical Analysis of the Renewable Energy Rent Transfer**
MATTI LISKI (Aalto University) and Livo Vehviläinen

12:25 – 13:25 **Lunch Break**

Session 3 – Plenary Session

LUDWIG ERHARD ROOM

CESifo Distinguished Affiliate Prize Lecture II

Chair: Christian Gollier

13:25 – 14:25 **Regulation of Insurance with Adverse Selection and Switching Costs: Evidence from Medicare Part D**
MARIA A. POLYAKOVA (Stanford University)

14:25 – 14:55 **Coffee Break**

Parallel Session 4A

LUDWIG ERHARD ROOM

Theory: Mech. Design/Contests

Chair: Marco Sahm

14:55 – 15:40 **The Limits of Meritocracy**
John Morgan, Justin Tumlinson and FELIX VARDY (International Monetary Fund)

15:40 – 16:25 **Corporate Provision of Public Goods**
JUSTIN TUMLINSON (Ifo Institute)

16:25 – 17:10 **Are Sequential Round-Robin Tournaments Discriminatory?**
MARCO SAHM (University of Bamberg)

Parallel Session 4B

RICHARD MUSGRAVE ROOM

Empirics: Discrimination/Contests

Chair: Lars Persson

14:55 – 15:40 **Individual Responsibility in Team Contests**
ANTOINE CHAPSAL (Sciences Po) and Jean-Baptiste Vilain

15:40 – 16:25 **Racial Discrimination in Local Public Services: A Field Experiment in the US**
Corrado Giuletti, MIRCO TONIN (Universita' di Bolzano/Bozen) and Michael Vlassopoulos

16:25 – 17:10 **Who becomes the ultimate superstar? The educated underdog**
Per Hjertstrand, Pehr-Johan Norbäck and LARS PERSSON (Research Institute of Industrial Economics)

19:30 Conference Dinner at “Spatenhaus an der Oper”

Saturday, 18 March 2017

Session 5 – Plenary Session

LUDWIG ERHARD ROOM

Keynote Lecture

Chair: Christian Gollier

09:00 – 10:30 **Just Starting out: Learning and Equilibrium in a New Market**
Doraszelski U, Lewis G and ARIEL PAKES

10:30 – 11:00 Coffee Break

Parallel Session 6A

LUDWIG ERHARD ROOM

Theory: Advertising/Differentiation

Chair: Michael Kaganovich

11:00 – 11:45 **Ad Networks, Consumer Tracking and Privacy**
Anna D'Annunzio and ANTONIO RUSSO (KOF Swiss Economic Institute and ETH Zurich)

11:45 – 12:30 **Direct Response Advertising with Passive Search**
REGIS RENAULT (Université de Cergy-Pontoise)

12:30 – 13:15 **College Curriculum, Diverging Selectivity, and Enrollment Expansion**
MICHAEL KAGANOVICH (Indiana University) and Xuejuan Su

Parallel Session 6B

RICHARD MUSGRAVE ROOM

Empirics: Innovation

Chair: Clara Graziano

11:00 – 11:45 **How Cost-Effective Are New Cancer Drugs in the US?**
FRANK R. LICHTENBERG (Columbia University)

11:45 – 12:30 **Firm-Level Human Capital and Innovation: Evidence from China**
Xiuli Sun, Haizheng Li and VIVEK GHOSAL (Rensselaer Polytechnic Institute)

12:30 – 13:15 **The Diffusion of New Institutions: Evidence from the Renaissance Venice's Patent System**
Stefano Comino, Alberto Galasso and CLARA GRAZIANO (University of Udine)

13:15 – 14:15 Lunch Break

on Applied Microeconomics

17–18 March

Parallel Session 7A

LUDWIG ERHARD ROOM

Theory: Behavioral

Chair: Florian Englmaier

- 14:15 – 15:00 **Stochastic Volatility Implies Fourth-degree Risk Dominance: Applications to Asset Pricing**
CHRISTIAN GOLLIER
- 15:00 – 15:45 **Closing a Bank or Making it Safer?**
Marcella Lucchetta, Michele Moretto and BRUNO MARIA PARIGI (University of Padova)
- 15:45 – 16:30 **Long-Term Employment Relations When Agents are Present Biased**
FLORIAN ENGLMAIER (University of Munich), Matthias Fahn and Marco A. Schwarz

Parallel Session 7B

RICHARD MUSGRAVE ROOM

Empirics: Prices/Market Power

Chair: Marc Ivaldi

- 14:15 – 15:00 **Heterogeneous Effects of Mergers on Competitive Outcomes**
RALPH SIEBERT (Purdue University)
- 15:00 – 15:45 **The Dynamics of Used Car Prices**
Philippe Choné and LAURENT LINNEMER (CREST)
- 15:45 – 16:30 **Advertising Competition in the Free-to-air TV Broadcasting Industry**
MARC IVALDI (Toulouse School of Economics) and Jiekai Zhang

Plenary Session

LUDWIG ERHARD ROOM

- 16:30 **Parting Comments**
CHRISTIAN GOLLIER

End of Conference