

### PROGRAMME

#### Friday, 18 March 2016

09:10 – 09:25 **Welcome & Introduction**

CHRISTIAN GOLLIER (Toulouse School of Economics)

#### Session 1 – Plenary Session

LUDWIG ERHARD ROOM

#### CESifo Distinguished Affiliate Prize Lecture 1

**Chair: Christian Gollier**

09:25 – 10:25 **Revenue Management Without Commitment: Dynamic Pricing and Periodic Fire Sales**

FRANCESC DILME (University of Bonn) and Fei Li

10:25 – 10:55 **Coffee Break**

#### Parallel Session 2A

LUDWIG ERHARD ROOM

#### Industrial Organization

**Chair: Sara Biancini**

10:55 – 11:40 **Strategic Corporate Social Responsibility**

Lisa Planer-Friedrich and MARCO SAHM (University of Bamberg)

11:40 – 12:25 **Vertical Integration and Downstream Collusion**

SARA BIANCINI (Université de Caen Normandie) and David Ettinger

### Parallel Session 2B

RICHARD MUSGRAVE ROOM

#### Mechanism Design

**Chair: Alia Gizatulina**

10:55 – 11:40 **Mechanism Design without Commitment - General Solution and Application to Bilateral Bargaining**

HANNU VARTIAINEN (University of Helsinki)

11:40 – 12:25 **Betting on Others' Bets: Unions of Surplus Extraction Mechanisms**

ALIA GIZATULINA (University of St. Gallen)

**12:25 – 13:25 Lunch Break**

### Session 3 – Plenary Session

LUDWIG ERHARD ROOM

#### CESifo Distinguished Affiliate Prize Lecture 2

**Chair: Christian Gollier**

13:25 – 14:25 **Incentive Compatibility with Endogenous States**

SUEHYUN KWON (University College London)

**14:25 – 14:55 Coffee Break**

### Parallel Session 4A

LUDWIG ERHARD ROOM

#### Empirics I: Competition

**Chair: Clara Graziano**

14:55 – 15:40 **Imminent Entry and the Transition to Multimarket Rivalry in a Laboratory Setting**

CHARLES F. MASON (University of Wyoming) and Owen R. Phillips

15:40 – 16:25 **Competition and the Riskiness of Banks' Loan Portfolios**

ØIVIND A. NILSEN (Norwegian School of Economics – NHH), Lars Sørsgard, Kristin W. Heimdal and Kristoffer J. Solberg

16:25 – 17:10 **Market Competition or Family Ties: Which Prevails on CEOs Pay?**

CLARA GRAZIANO (University of Udine) and Laura Rondi

**Parallel Session 4B**

RICHARD MUSGRAVE ROOM

**Organizations**

**Chair: Alessandro Cigno**

14:55 – 15:40 **Optimal Territorial Design and Decentralization**

JEAN-MARC BOURGEON (INRA & Ecole Polytechnique) and  
Marie-Laure Breuillé

15:40 – 16:25 **Co-Worker Productivity in Teams**

Julia Müller and THORSTEN UPMANN (Bielefeld University)

16:25 – 17:10 **Self-enforcing Family Rules, Marriage and the (non)neutrality of Public Intervention**

ALESSANDRO CIGNO (University of Florence), Mizuki Komura and  
Annalisa Luporini

**19:30 Conference Dinner**

## Saturday, 19 March 2016

**Session 5 – Plenary Session**

LUDWIG ERHARD ROOM

**Keynote Lecture**

**Chair: Christian Gollier**

09:00 – 10:30 **Information Design in Dynamic Environments**

JOHANNES HÖRNER (Yale University)

10:30 – 11:00 **Coffee Break**

**Parallel Session 6A**

LUDWIG ERHARD ROOM

**Social Behavior**

**Chair: Christopher March**

- 11:00 – 11:45 **Stress and Coping: An Economic Approach**  
KLAUS WÄLDE (Johannes-Gutenberg University Mainz)
- 11:45 – 12:30 **Residual Deterrence**  
Francesc Dilmé and DANIEL GARRETT (Toulouse School of Economics)
- 12:30 – 13:15 **Altruistic Observational Learning**  
CHRISTOPH MARCH (Munich University of Technology) and Anthony Ziegelmeyer

**Parallel Session 6B**

RICHARD MUSGRAVE ROOM

**Empirics II**

**Chair: Raphael Schoenle**

- 11:00 – 11:45 **Unraveling Firms: Demand, Productivity and Markups Heterogeneity**  
Emanuele Forlani, Ralf Martin, GIORDANO MION (University of Sussex) and Mirabelle Muls
- 11:45 – 12:30 **Deferred Patent Examination**  
DIETMAR HARHOFF (Max Planck Institute for Innovation and Competition), Ilya Rudyk and Sebastian Stoll
- 12:30 – 13:15 **YOLO: Mortality Beliefs and Household Finance Puzzles**  
Rawley Z. Heimer, Kristian Ove R. Myrseth and RAPHAEL SCHOENLE (Brandeis University)
- 13:15 – 14:15 **Lunch Break**

### Parallel Session 7A

LUDWIG ERHARD ROOM

#### Auctions

Chair: Johannes Maier

14:15 – 15:00 **Search Direction**

Simon P. Anderson and RÉGIS RENAULT (Université de Cergy-Pontoise, Thema)

15:00 – 15:45 **On Exclusive pre-auction Negotiations**

LAURENT LINNEMER (CREST)

15:45 – 16:30 **A Model of Reference-Dependent Belief Choice**

Clemens König and JOHANNES MAIER (University of Munich)

### Parallel Session 7B

RICHARD MUSGRAVE ROOM

#### Banks & Risk

Chair: Pierre Boyer

14:15 – 15:00 **Aversion to Risk of Regret and Preference for Positively Skewed Risks**

CHRISTIAN GOLLIER (Toulouse School of Economics)

15:00 – 15:45 **Bad Banks and Underinvestment**

Marcella Lucchetta and BRUNO M. PARIGI (University of Padova)

15:45 – 16:30 **Regulatory Arbitrage and the Efficiency of Banking Regulation**

PIERRE BOYER (Ecole Polytechnique) and Hubert Kempf

### Session 8 – Plenary Session

LUDWIG ERHARD ROOM

16:30 – 16:45 **Parting Comments**

CHRISTIAN GOLLIER (Toulouse School of Economics)

*End of Conference*