

PROGRAMME

Friday, 23 October 2015

09:00 - 09:10 **Welcome & Introduction**

Plenary Session 1

LUDWIG ERHARD ROOM

Preferences and Experiences

Chair: Klaus Schmidt

09:10 - 09:45 **Experience Effects in Consumption**

ULRIKE MALMENDIER (UC Berkeley) and Leslie S. Shen

09:45 - 10:20 **The Nature of Human Preferences: Global Evidence**

ARMIN FALK (University of Bonn), Anke Becker, Thomas Dohmen, Benjamin Enke, Uwe Sunde, and David Huffman

10:20 - 10:40 **Coffee Break**

Parallel Session 2 A

LUDWIG ERHARD ROOM

Field Evidence in Labor and Product Markets

Chair: Ulrike Malmendier

10:40 - 11:15 **Nominal Wage Rigidity in Village Labor Markets**

SUPREET KAUR (Columbia University)
Candidate for CESifo Affiliate Prize

11:15 - 11:50 **CSI Economics: How Customers' insurance coverage induces sellers' misbehavior in markets for credence goods**

MATTHIAS SUTTER (University of Cologne), Rudolf Kerschbamer, and Daniel Neururer

11.50 - 12:25 **Learning about Job Search: A Field Experiment with Job Seekers in Germany**

FLORIAN ZIMMERMANN (University of Zurich), Steffen Altmann, Armin Falk, and Simon Jäger

Parallel Session 2 B

RICHARD MUSGRAVE ROOM

Contracts and Regulations for Biased Agents

Chair: Uwe Sunde

- 10:40 - 11:15 **Attention Variation and Welfare: Theory and Evidence from a Tax Salience Experiment**
DMITRY TAUBINSKY (UC Berkeley) and Alex Rees-Jones
- 11:15 - 11:50 **Long-term Employment Relations When Agents are Present-Biased**
FLORIAN ENGLMAIER (University of Munich), Matthias Fahn, and Marco Schwarz
- 11.50 - 12:25 **The Timing of Choice-Enhancing Policies**
TAKESHI MUROOKA (University of Munich) and Marco Schwarz
- 12:25 - 13:30 **Lunch**

Parallel Session 3 A

LUDWIG ERHARD ROOM

Fairness in Markets

Chair: Matthias Sutter

- 13:30 - 14:05 **What Makes a Price Fair? An Experimental Study of Transaction Experience and Endogenous Fairness Views**
HOLGER HERZ (University of Zurich) and Dmitry Taubinsky
Candidate for CESifo Affiliate Prize
- 14:05 - 14:40 **Social Norms and the Replacement Logic**
BJÖRN BARTLING (University of Zurich) and Yagiz Özdemir

Parallel Session 3 B

RICHARD MUSGRAVE ROOM

Team Production and Competition

Chair: Dirk Sliwka

- 13:30 - 14:05 **Team Production, Gender Diversity, and Social Signaling**
FERDINAND A. VON SIEMENS (Goethe University Frankfurt)

14:05 - 14:40 **Competition and Incentives**
KLAUS SCHMIDT (University of Munich), Lisa Fey and Carmen Thoma

14:40 - 15:00 **Coffee Break**

Parallel Session 4 A

LUDWIG ERHARD ROOM

Reference Dependence and Choice Bracketing
Chair: Martin Dufwenberg

15:00 -15:35 **Your Loss Is My Gain: A Recruitment Experiment with Framed Incentives**
JONATHAN DE QUIDT (Stockholm University)
Candidate for CESifo Affiliate Prize

15:35 -16:10 **Prevalence and Determinants of Choice Bracketing - Experimental Evidence**
UWE SUNDE (University of Munich), Rudolf Kerschbamer, and Rudi Stracke

Parallel Session 4 B

RICHARD MUSGRAVE ROOM

Expectation Formation in Markets
Chair: Dirk Engelmann

15:00 – 15:35 **Unleashing Animal Spirits – Self-Control and Overpricing in Experimental Asset Markets**
MARTIN KOCHER (University of Munich), Konstantin Lucks, and David Schindler

15:35 – 16:10 **De-framing rules to (De)-anchor Beliefs in Beauty Contest Experiments**
ROSEMARIE NAGEL (UPF-ICREA-BGSE), Jess Benhabib, and John Duffy

Keynote Lecture 1

LUDWIG ERHARD ROOM

Chair: Armin Falk

16:15 – 17:15 **The Distributional Preferences of Americans**
RAYMOND FISMAN (Columbia Business School)

19:00 **Conference Dinner at Restaurant “Zum Franziskaner”**

Saturday, 24 October 2015

Plenary Session 5

LUDWIG ERHARD ROOM

International Comparison of Trustworthiness and Social Preferences
Chair: Björn Bartling

- 09:00 – 09:35 **Civic Honesty Across the Globe**
MICHEL ANDRÉ MARECHAL (University of Zurich), Alain Cohn, and Christian Zünd
- 09:35 – 10:10 **Are Americans More Meritocratic and Efficiency Seeking than Scandinavians?**
BERTIL TUNGODDEN (NHH Norwegian School of Economics), Ingvid Almas, and Alexander Cappelen
- 10:10 – 10:30 **Coffee Break**

Parallel Session 6 A

LUDWIG ERHARD ROOM

Human Sociality
Chair: Nora Szech

- 10:30 – 11:05 **The Many Faces of Human Sociability**
ERNST FEHR (University of Zurich), Adrian Bruhin, and Daniel Schunk
- 11:05 – 11:40 **Identifying In-Group Conformity in Prosocial Behavior**
Silvia Saccardo, JUSTIN VALASEK (WZB Berlin) and Roel van Veldhuizen
- 11:40 - 12:15 **Reciprocity Networks and the Participation Problem**
MARTIN DUFWENBERG (University of Arizona) and Amrish Patel

Parallel Session 6 B

RICHARD MUSGRAVE ROOM

Experimental (Asset) Markets
Chair: Martin Kocher

- 10:30 – 11:05 **A Test of the Modigliani-Miller Invariance Theorem and Arbitrage in Experimental Asset Markets**
GARY CHARNESS (UC Santa Barbara) and Tibor Neugebauer

on Behavioural Economics

23–24 October

- 11:05 – 11:40 **Bubbles in Hybrid Markets - How Expectations About Algorithmic Trading Affect Human Trading**
OLIVER KIRCHKAMP (University of Jena) and Mike Farjam
- 11:40 - 12:15 **Does a Buyer Benefit from Bad Reputation? Theory and Evidence on Auctions with Default**
DIRK ENGELMANN (HU Berlin), Jeff Frank, Alexander Koch, and Marieta Valente

12:15 – 13:15 **Lunch**

Parallel Session 7 A
LUDWIG ERHARD ROOM
Expectations
Chair: Florian Englmaier

- 13:15 – 13:50 **Expert Forecasts in Field Experiments**
STEFANO DELLAVIGNA (UC Berkeley) and Devin Pope
- 13:50 – 14:25 **YOLO: Mortality Beliefs and Household Finance Puzzles**
RAPHAEL SCHOENLE (Brandeis University), Rawley Heimer, and Kristian Ove Myrseth

Parallel Session 7 B
RICHARD MUSGRAVE ROOM
Pay and Performance
Chair: Oliver Kirchkamp

- 13:15 – 13:50 **More Effort with Less Pay: On Information Avoidance, Belief Design and Performance**
NORA SZECH (Karlsruhe Institute of Technology), Steffen Huck, and Lukas Wenner
- 13:50 – 14:25 **How Do Agents React to Dynamic Wage Increases? An Experimental Study**
DIRK SLIWKA (University of Cologne) and Peter Werner

14:25 – 14:45 **Coffee Break**

Keynote Lecture 2
LUDWIG ERHARD ROOM
Chair: Ernst Fehr

- 14:45 – 15:45 **What Can Economists Learn from the Study of the Brain?**
MICHAEL WOODFORD (Columbia University)
- 15:45 – 16:00 **Presentation of the Young Affiliate Award and Farewell**

End of Conference