



# Area Conference 2015

## on Applied Microeconomics

6–7 March

### PROGRAMME

#### Friday, 6 March 2015

09:10 - 09:25 **Welcome & Introduction**  
CHRISTIAN GOLLIER (Toulouse School of Economics)

#### **Session 1 – Plenary Session** LUDWIG ERHARD ROOM

#### **CESifo Distinguished Affiliate Prize Candidate**

**Chair:** CHRISTIAN GOLLIER

09:25 - 10:25 **Adaptive Social Learning**  
CHRISTOPH MARCH (Munich University of Technology)

10:25 - 10:55 **Coffee Break**

#### **Parallel Session 2A** LUDWIG ERHARD ROOM

**Empirics I: Innovation**  
**Chair:** MARC GRONWALD

10:55 - 11:35 **The Impact of Pharmaceutical Innovation on Disability Days and the Use of Medical Services in the United States, 1997-2010**  
FRANK R. LICHTENBERG (Columbia University)

11:35 - 12:15 **Competition and Innovation in Automobile Markets**  
VIVEK GHOSAL (Georgia Institute of Technology) and Jiayao Ni

12:15 - 12:55 **Mass Media, Information, and Economic Policy**  
MARC GRONWALD (University of Aberdeen Business School)

### Parallel Session 2 B

RICHARD MUSGRAVE ROOM

#### Law & Liability

**Chair:** PETER GRAJZL

- 10:55 - 11:35 **Legal Uncertainty - A Selective Deterrent**  
MATTHIAS LANG (Humboldt University Berlin)
- 11:35 - 12:15 **The Influence of Product Liability on Vertical Product Differentiation**  
Florian Baumann, TIM FRIEHE (University of Marburg) and Alexander Rasch
- 12:15 - 12:55 **Controlling Product Risks when Consumers are Heterogeneously Overconfident:  
Producer Liability vs. Minimum Quality Standard Regulation**  
Andrzej Baniak and PETER GRAJZL (Washington and Lee University)
- 12:55 - 13:55 **Lunch**

### Session 3 – Plenary Session

LUDWIG ERHARD ROOM

#### CESifo Distinguished Affiliate Prize Lecture 2

**Chair:** CHRISTIAN GOLLIER

- 13:55 - 14:55 **Incoming Demand with Private Uncertainty**  
DANIEL F. GARRETT (Toulouse School of Economics)
- 14:55 - 15:25 **Coffee Break**

### Parallel Session 4 A

LUDWIG ERHARD ROOM

#### Price Discrimination

**Chair:** STEFAN BUEHLER

- 15:25 - 16:05 **Advance-Purchase Financing of Projects with Few Buyers**  
MARCO SAHM (University of Bamberg)
- 16:05 - 16:45 **Nonlinear Pricing and Exclusion: I. Buyer Opportunism**  
Philippe Choné and LAURENT LINNEMER (CREST)



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16:45 - 17:25 **Payment Evasion**  
STEFAN BUEHLER (University of St. Gallen), Daniel Halbheer, and Michael Lechner

**Parallel Session 4 B**  
RICHARD MUSGRAVE ROOM

### **Environment & Consumer Choice**

**Chair:** THORSTEN UPMANN

15:25 - 16:05 **Optimal Contracts for Discouraging Deforestation with Risk Averse Agents**  
CHARLES F. MASON (University of Wyoming)

16:05 - 16:45 **Agricultural Trade, Biodiversity Effects and Food Price Volatility**  
Cecilia Bellora and JEAN-MARC BOURGEON (INRA)

16:45 - 17:25 **Price Effects on Compound Commodities**  
Junichi Minagawa and THORSTEN UPMANN (Bielefeld University)

19:00 **Conference Dinner at *Zum Franziskaner***

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**Saturday, 7 March 2015**

**Session 5 – Plenary Session**

LUDWIG ERHARD ROOM

**Keynote Lecture**

**Chair:** CHRISTIAN GOLLIER

09:00 - 10:10 **Strategic Pricing under Adverse Selection**  
THOMAS MARIOTTI (Toulouse School of Economics)

10:10 - 10:40 **Coffee Break**

**Parallel Session 6 A**

LUDWIG ERHARD ROOM

**Empirics II: Education & Institutions**

**Chair:** JARKO FIDRMUC

10:40 - 11:20 **Determinants of Educational Expenditure of a Working Poor Household in Bangladesh: Choice-Theoretic Framework of Rational Emulation and Deviance**  
BISWANATH BHATTACHARYAY (Visiting Faculty, McGill University, Montreal and Visiting Professor, National Institute of Bank Management, Pune), Partha Gangopadhyay, and Mustafa A. Rahman

11:20 - 12:00 **How to Share it out: The Value of Information in Teams**  
Alex Gershkov, Jianpei Li and PAUL SCHWEINZER (University of York)

12:00 - 12:40 **Institutions and Creative Destruction in CEECs: Determinants of Inefficient Use of Assets**  
JARKO FIDRMUC (Zeppelin University Friedrichshafen) and Martin Siddiqui

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### Parallel Session 6 B

RICHARD MUSGRAVE ROOM

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#### Political Economy

**Chair:** JULIEN DAUBANES

- 10:40 - 11:20 **Targeted Campaign Competition, Loyal Voters, and Supermajorities**  
PIERRE BOYER (University of Mannheim) and Kai Konrad
- 11:20 - 12:00 **Optimal Taxation under Regional Inequality**  
Sebastian G. Kessing, VILEN LIPATOV (Compass Lexecon) and J. Malte Zoubek
- 12:00 - 12:40 **Activists versus Captured Regulators**  
JULIEN DAUBANES (ETH Zurich) and Jean-Charles Rochet
- 12:40 - 13:40 **Lunch**

### Parallel Session 7 A

LUDWIG ERHARD ROOM

#### Dynamics & Equilibrium

**Chair:** CHRISTIAN GOLLIER

- 13:40 - 14:20 **Entry and Shakeout in Dynamic Oligopoly**  
Paul Hünermund, PHILIPP SCHMIDT-DENGLER (University of Vienna) and Yuya Takahashi
- 14:20 - 15:00 **Reaching Cournot-Walras Equilibrium**  
SJUR DIDRIK FLÅM (University of Bergen)
- 15:00 - 15:40 **Gamma Discounters are Short-Termist**  
CHRISTIAN GOLLIER (Toulouse School of Economics)

### Parallel Session 7 B

RICHARD MUSGRAVE ROOM

#### Information Economics

**Chair:** FRANK STÄHLER

- 13:40 - 14:20 **Optimal Revelation of Life-Changing Information**  
Nikolaus Schweizer and NORA SZECH (Karlsruhe Institute of Technology)



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14:20 - 15:00 **Endogenous Motherhood Bonuses in Academia**  
HEINRICH URSPRUNG (University of Konstanz)

15:00 - 15:40 **The Scope of Auctions in the Presence of Downstream Interactions and Information Externalities**  
Onur A. Koska, Ilke Onur and FRANK STÄHLER (University of Tübingen)

**End of Conference**