



AREA CONFERENCE ON GLOBAL ECONOMY

CESifo Conference Centre, Munich
25 - 26 May 2012

PROGRAMME

Friday, 25 May 2012

Keynote Lecture I Chair: John Whalley

09:00 - 10:00 **Institutions and Export Dynamics**
Luis Araujo, Giordano Mion and EMANUEL ORNELAS

10:00 – 10:15 Coffee Break

Session 1 Multinational Enterprises Chair: Ian Wooton

10:15 - 10:55 **The Dilemma of Labour Unions: Local Objectives vs. Global Bargaining**
CARSTEN ECKEL and Hartmut Egger

10:55 - 11:35 **U.S. Multinationals and Preferential Market Access**
Emily Blanchard and XENIA MATSCHKE

11:35 – 12:15 **Intra-regional Competition for FDI amongst Heterogeneous Nations**
Julia Darby, Ben Ferrett and IAN WOOTON

12:15 - 13:15 Lunch

Session 2 Trade and Productivity Chair: Raymond Riezman

13:15 - 13:55 **Intermediate Goods Trade, Technology Choice and Productivity**
Shin-Kun Peng, RAYMOND RIEZMAN and Ping Wang

13:55 - 14:35 **How you Export Matters: Export Mode, Learning and Productivity in China**
Xue Bai, KALA KRISHNA and Hong Ma

14:35 - 14:55 **Coffee Break**

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Session 3 Foreign Market Access Chair: Tim Schmidt-Eisenlohr

- 14:55 – 15:35 **A Simple Model of Foreign Brand Penetration with Multi-Product Firms**
Toru Kikuchi and NGO VAN LONG
- 15:35 – 16:15 **Bank Intermediation of Foreign Direct Investment**
STEVEN POELHEKKE
- 16:15 – 16:55 **Payment Choice and International Trade: Theory and Evidence from Cross-country Firm Level Data**
Andreas Hoefele, TIM SCHMIDT-EISENLOHR and Zihong Yu
- 19:30 Conference Dinner at Seehaus Restaurant, Englischer Garten

PROGRAMME

Saturday, 26 May 2012

Session 4 Distinguished CESifo Affiliate Award Candidates Chair: Peter Egger

- 09:00 – 09:40 **Does Product Quality Matter for Gains from Trade?**
SILJA BALLER
- 09:40 - 10:20 **Banking across Borders**
FRIEDERIKE NIEPMANN
- 10:20 - 11:00 **The Effects of Trade and Endogenous Technological Change on the Wage Cap and Unemployment**
BENEDIKT RYDZEK
- 11:00 - 11:20 Coffee break

Keynote Lecture II

- 11:20 - 12:20 **Do the Biggest Aisles Serve a Brighter Future? Global Retail chains and Their Implications for Romania**
BEATA JAVORCIK
- 12:20 – 13:20 Lunch



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Session 5

Gains from Trade

Chair: Ina Simonovska

- 13:20 – 14:00 **A Factor Augmentation Formulation of the Value of International Trade**
DANIEL BERNHOFEN and John C. Brown
- 14:00 – 14:40 **Gravity with Unemployment**
Benedikt Heid and MARIO LARCH
- 14:40 – 15:20 **Different Trade Models, Different Trade Elasticities?**
INA SIMONOVSKA and Michael E. Waugh
- 15:20 – 15:40 Coffee Break

Session 6a

PTAs and Trade Policy

Chair: Christoph Moser

- 15:40 – 16:20 **Trade and the Pattern of European Imperialism, 1492 - 2000**
ROBERTO BONFATTI
- 16:20 – 17:00 **Who Benefits from Regional Trade Agreements? The View from the Stock Market**
CHRISTOPH MOSER and Andrew K. Rose

Session 6b

Inequality

Chair: Gerald Willmann

- 15:40 – 16:20 **Trade and inequality: From Theory to Estimation**
Elhanan Helmann, Oleg Itskhoki, MARC MUENDLER, Stephen Redding
- 16:20 – 17:00 **Trade, Education and the Shrinking Middle Class**
Emily Blanchard and GERALD WILLMANN

End of Conference