

## **PROGRAMME**

**Friday, 9 November 2012**

### **Session 1**

**Chair: Michael Hoel**

- 09:00 – 09:10 **Welcome Address**
- 09:10 – 10:00 **Keynote Lecture**  
**Carbon price learning**  
MATTI LISKI (Aalto University)
- 10:00 – 10:15 **Coffee Break**

### **Session 2**

**Electricity Markets**  
**Chair: Ian Lange**

- 10:15 – 10:45 **Estimation of Carbon Cost Pass-Through in Electricity Markets**  
BEAT HINTERMANN (University of Basel), Harrison Fell and Herman Vollebergh
- 10:45 – 10:55 Discussion
- 10:55 – 11:25 **Efficiency and Environmental Impacts of Electricity Restructuring on Coal-fired Power Plants**  
IAN LANGE (University of Stirling), H. Ron Chan, Harrison Fell and Shanjun Li
- 11:25 – 11:35 Discussion
- 11:35 – 11:50 **Coffee Break**

### **Session 3**

**Oil Price Development**  
**Chair: Ngo Van Long**

- 11:50 – 12:20 **Explosive oil prices, oil field development and the role of speculation**  
MARC GRONWALD (Ifo Institute)
- 12:20 – 12:30 Discussion
- 12:30 – 13:30 **Lunch**

**Session 4**  
**Distinguished CESifo Affiliate Award Candidates**  
**Chair: Don Fullerton**

- 13:30 – 14:00 **The Impact of Wind Power Generation on the Electricity Price in Germany**  
JANINA C. KETTERER (European Bank for Reconstruction and Development)
- 14:00 – 14:10 Discussion
- 14:10 – 14:40 **Prices vs. Quantities: Technology Choice, Uncertainty and Welfare**  
HALVOR BRISEID STORRØSTEN (Statistics Norway)
- 14:40 – 14:50 Discussion
- 14:50 – 15:05 **Coffee Break**

**Session 5**  
**New Technologies**  
**Chair: Ted Temzelides**

- 15:05 – 15:35 **The Cost of Environmental Policy under Induced Technical Change**  
CORRADO DI MARIA (University of Birmingham) and Sjak Smulders
- 15:35 – 15:45 Discussion
- 15:45 – 16:15 **A Model with Spillovers in the Adaptation of Renewable Technologies**  
TED TEMZELIDES (Rice University), Bernardino Adao and Borghan Narajabad
- 16:15 – 16:25 Discussion
- 19:00 **Conference Dinner at Seehaus Restaurant**

**Saturday, 10 November 2012**

**Session 6**  
**International Climate Policies**  
**Chair: Rüdiger Pethig**

- 09:00 – 09:30 **Supply Side Climate Policies and the Green Paradox**  
MICHAEL HOEL (University of Oslo)
- 09:30 – 09:40 Discussion
- 09:40 – 10:10 **Self-enforcing environmental agreements and international trade**  
RÜDIGER PETHIG (University of Siegen) and Thomas Eichner
- 10:10 – 10:20 Discussion
- 10:20 – 10:35 **Coffee Break**

**Session 7**  
**Incentives to Combat Climate Change**  
**Chair: Cees Withagen**

- 10:35 – 11:05 **Pareto-improving climate policy: the role of asset prices**  
ARMON REZAI (Vienna University of Economics and Business) and Larry Karp
- 11:05 – 11:15 Discussion
- 11:15 – 11:45 **Preparing for catastrophic climate change**  
CEES WITHAGEN (VU University Amsterdam) and Yacov Tsur
- 11:45 – 11:55 Discussion
- 11:55 – 13:00 **Lunch**

**Session 8**  
**Carbon Tax**  
**Chair: Cathrine Hagem**

- 13:00 – 13:30 **Climate Change, Border Tax Adjustments, and the Green Paradox**  
NGO VAN LONG (McGill University) and Frank Stähler
- 13:30 – 13:40 Discussion
- 13:40 – 14:10 **Mechanism design for refunding emissions payments**  
CATHRINE HAGEM (Statistics Norway), Bjart Holtsmark and Thomas Sterner
- 14:10 – 14:20 Discussion
- 14:20 – 14:35 **Coffee Break**

**Session 9**  
**Carbon Leakage**  
**Chair: Jean-Pierre Ponsard**

- 14:35 – 15:05 **Can a Unilateral Carbon Tax Reduce Emissions Elsewhere?**  
DON FULLERTON (University of Illinois) and Joshua Elliott
- 15:05 – 15:15 Discussion
- 15:15 – 15:45 **Carbon Leakage and Capacity-Based Allocations. Is the EU right?**  
JEAN-PIERRE PONSSARD (Ecole Polytechnique and CNRS), Guy Meunier and Philippe Quirion
- 15:45 – 15:55 Discussion

**END OF CONFERENCE**